

Droit

The international regtech firm has grown substantially and has on-boarded many top-tier institutions

Originally designed as a solution to help banks comply with Dodd-Frank, Droit's technology platform, Adept, has evolved into a unique tool that isolates data, metadata and decision logic from infrastructural software components.

Currently serving seven of the world's largest banks and financial institutions, with others slated to be fully on-boarded by mid-2017, Droit acts as a real-time guide to navigate regulatory filings.

In November 2016, Droit completed a Series A investment round of \$16m led by Goldman Sachs, Wells Fargo and Pivot Investment Partners.

In February 2017, Droit expanded its

presence in Europe by hiring additional staff in London, including a new head of business development. Two weeks later, Droit announced a partnership with Trax (part of MarketAxess) for an Emir eligibility and derivatives reporting service.

With new products scheduled for release in 2017 and further expansion into the EU and Asia, Droit continues to forge a rapid growth trajectory as one of the industry's leading providers of regulatory reporting solutions.

Adept provides users with a robust adaptable framework that is capable of keeping pace with market structure unpredictability and regulatory developments for the global derivatives markets. Its proprietary infrastructure

design unifies front-office pre-trade decision-making with post-trade compliance analysis for unparalleled regulatory transparency across trade lifecycles.

One of the primary reasons that Adept has been successful is that, not only is data becoming more valuable in making efficient trade decisions, compiling data and understanding regulatory and compliance purposes is overwhelming and arduous.

Additionally, there is a growing demand for point-of-trade compliance for the full suite of global, often complex, derivatives that determine which instrument can be traded where, with whom and when. Droit's Adept platform comprehensively covers the global regulatory framework, including all-G20 aligned regimes.

Demand for accurate and comprehensive regulatory logic is being fuelled by the imminent clearing mandate in Europe, the complexity of bilateral margining and the ongoing efforts to harmonise the US and European derivatives markets. ■